



## **BEARFACTS 1995 – 2005**

### **Durham (MSA) [20500]**

Durham is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 459,609 ranked 104th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Durham had a per capita personal income (PCPI) of \$34,775. This PCPI ranked 81st in the United States and was 100 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Durham was \$23,704 and ranked 65th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Durham had a total personal income (TPI) of \$15,982,933\*. This TPI ranked 99th in the United States. In 1995 the TPI of Durham was \$9,201,529\* and ranked 101st in the United States. The 2005 TPI reflected an increase of 5.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Durham. In 2005 net earnings accounted for 68.8 percent of TPI (compared with 68.8 in 1995); dividends, interest, and rent were 19.0 percent (compared with 20.0 in 1995); and personal current transfer receipts were 12.2 percent (compared with 11.2 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 8.3 percent. From 1995 to 2005 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Durham increased from \$16,020,294\* in 2004 to \$16,685,663\* in 2005, an increase of 4.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$9,147,549\* to the 2005 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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